

# Where Nordic and Nigerian business communities meet

The Nordic embassies in Nigeria welcome Nordic companies to Lagos for this year's Nordic-Nigeria Connect on the 14<sup>th</sup> of November. Join us for the most important meeting place between Nigerian and Nordic business communities. You will find special sessions on solar energy, waste-to-energy, fast-moving consumer goods, technology, circular economy and circularity in healthcare.

How is the business environment changing with the new government? Where are the new opportunities? What insights can you get from other Nordic companies who are already present? Nigeria is Africa's largest economy – and is projected to become the third most populated country after India and China by 2100. Expand your network, meet potential customers and partners at this unique bi-annual meeting place.

More details and programme can soon be found at: [www.nordicnigeriaconnect.com](http://www.nordicnigeriaconnect.com)

## **More on the special sessions:**

### **Fast-moving consumer goods (FMCG):**

Lagos is one of Africa's largest cities, with a rapidly growing consumer class. Nordic companies interested in exploring one of the continent's most exciting markets are welcome to join a session where we look at how to succeed with fast-moving consumer goods in Lagos. Learn from Nordic companies who have succeeded and meet potential partners (B2B) in a session where you can learn more about the consumer value chain. If your company have products ready for Lagos – or services useful for the FMCG sector – this is the session for you.

### **Going green: replacing generators with solar solutions, how do we finance it?**

Only 1/8 of the power consumption in Lagos comes from the national grid. The Lagos State Government estimate that 23.000 MW is provided by diesel generators. The Lagos State Government will build 1000 MW of solar over the next years, and they plan to bring five million new households' electricity by 2030. Both fuel and electricity prices have been increasing lately – making this a great business case for why Lagos is ready for solar. Solar power providers can find potential partners and customers in this session, where we also present and discuss how the move from generator to solar can be financed.

### **Circular economy:**

Our economies are facing a fundamental change – how to go from the linear economy model to a

circular one, "to close the loops?" Limiting the amount of waste, saving scarce natural resources and moving towards more sustainable future are all important parts of the new way ahead. Nigeria in general and Lagos surroundings especially have a great potential to apply these new ways of doing. Come and discuss how circular solutions can speed up the positive change for greener economy.

### **Digital transformation as a Strategic enabler for societal change**

Using IoT for real-time ESG reporting in smart cities: Smart cities could leverage tech for ESG reporting, like tracking carbon emissions. Since Tech can help track and analyze ESG factors, making reporting more accurate and efficient

Lagos as a rising global tech titan: Nordic countries lead in tech innovation, while Nigeria is Africa's biggest economy. We have a global future tech hub in Lagos, so sharing digital transformation strategies could benefit both.

### **Sustainable food systems: examination of food loss and Climate smart agricultural practices**

Foodloss: Food loss & waste accounts for 8-10% of global greenhouse gas emissions. These emissions contribute to an unstable climate,. How do our companies mitigate and contribute to this mitigation.

Climate smart agricultural practices, 31% of human caused greenhouse gas emissions come from the food and agriculture industry and the demand is increasing for companies in food and agriculture industry to manage ESG risks. Sustainable farming practices can be seen as a mitigation strategy.

### **Innovation & Circularity in Health care**

The healthcare segment in Nigeria is projected to grow by 7.10 per cent (2023-2027) resulting in a market volume of US\$161.70 million in 2027. The country aims to develop a healthcare system that is easily accessible, reasonably priced, and of high quality through strategic investments, technological improvements, regulatory reforms, and a focus on preventive treatment. Nigeria's large, young rising population, an increase in non-communicable diseases, a rise in healthcare spending, widening deficits in primary and speciality care, technological advancements, and the state's encouragement of investment have created opportunities for growth across all levels of service provision. Sharing experiences in a session with the Nordics who have succeeded similar transitions to have some of the strongest health systems, while integrating sustainability and circular systems. Meet potential partners (B2B) and customers (B2C) in the public and private sector.

### **Innovative Waste to Wealth in Mobility and Energy**

The development of the transportation & Energy infrastructure in Nigeria has not been following the population growth making congested urban mobility one of the main issues the country faces especially Lagos as well as loss of economic potentials from the inadequate energy supplies. On the other hand, Nigeria produces an estimation of 32 million tons of solid waste per year, with only about 20-30 percent of it being collected and managed correctly. The country, especially Lagos is looking at innovative solutions to the waste but for it to also act as a complementary alternative solution to the problems of energy especially in view of the potentials for states to generate their own energies and the development of sustainable urban transportation. Discussion with key stakeholders (regulators and key companies) on adaptable solutions i.e. biodiesel, biogas etc, systems and partnership with the Nordics that are using similar multi-dimensional technologies.